

CHRIST THE KING  
FINANCE COUNCIL MEETING  
Feb. 14, 2008  
MINUTES

Sue opened with a prayer.

We reviewed the financials to date. There were a few questions on the expenses, all explained satisfactorily by Linda. We are 32 weeks into the fiscal year, which is 61.5% of the year. Total income is at 67.2% and expenses are at 62.3% so we are right on budget for expenses and slightly ahead on income.

The 'Mission Possible' campaign committee is at a standstill according to Scott until we get word from the Diocese on their capital campaign and how one will impact the other. We have made no monthly payments yet to the Diocese on our loan for the church addition. We have approximately \$35,000 in the bank, income is about \$1,200/ month and monthly payments will be about \$4,000/month. We need to increase our income substantially in order to make these payments. We need information from the Diocese on how they will apply 'gift annuities' given from parishioners to their campaign, on the parish goal.

We talked about the Finance Council Statutes that Father Jeff provided us from the Diocese and agreed we would all study them and have a discussion at the March meeting. This discussion will include the rotation of council members as that is included in the statutes.

We briefly discussed the parish use fees and were provided a copy of the St. Anthony Facility Use Policy and Agreement. We will review that document and discuss a policy for Christ the King at the March meeting.

No further business, the meeting was adjourned.