

CHRIST THE KING
FINANCE COUNCIL MEETING
February 26, 2009
MINUTES

The meeting was opened with a prayer from Father Jeff.

We reviewed the P & L with Linda. Offertory is approximately \$15,000 below budget. No concerns were noted in the expenses. There was a short discussion, with no resolution as to what action, if any, we should take.

The Capital Campaign is bringing in approximately \$6,700 per month. (The council asked Linda to hold \$35,000 in reserve from the \$80,000 in the bank, pay the first payment to the Diocese in February \$22,566, and send any balance over \$25,000 to the Diocese to apply to our building loan.) This was from the minutes of the January meeting and included since there was a question about our decision last month.

We reviewed the by-laws written by John and had a discussion about several sections. John will get a copy of the old by-laws from Sue and see if anything appropriate needs to be added. Any comments you have about the proposed by-laws should be forwarded to John. We will discuss them again in March.

We discussed the Capital Campaign and the fact that 291 families have pledged to give, of the over 700 families in the parish. Total pledged to date is \$714,700, our goal is \$1,000,000. The follow up to the campaign has not happened as there has been no leadership and no volunteers. Father Jeff asked the Finance Council to become involved to get the follow up on track. Dave will organize a meeting including the council and those who were involved with the initial campaign. Father Jeff will provide a list to Dave of those who will be asked to attend.

The Diocesan parish planning tool called "Living Stone" will be included on the agenda next month as we did not have sufficient time at this meeting.

Marilyn Ryan was the only name on the list of parishioners interested in joining the Finance Council. If you have any other suggestions, please bring the names for discussion at the March meeting.

Kevin brought to our attention the medical condition of young Cody Nulliner, whose parents are members of CTK. Cody must have surgery in Seattle soon and there is a fund raising drive to help the family with expenses while away from their business, Butch's Repair, and living in Seattle. The council agreed to donate \$500. from the Aid-to-Needy account.

There being no more business the meeting was adjourned.

The next meeting is planned for March 19th.

