

CHRIST THE KING
FINANCE COUNCIL MEETING
January 22, 2009
MINUTES

Sue opened the meeting with a prayer.

We reviewed the P & L with Linda. Offertory is approximately \$9,000 below budget, Christmas was short \$2,400 from budget. No concerns were noted in the expenses.

The Capital Campaign is bringing in approximately \$10,000 per month. The council asked Linda to hold \$35,000 in reserve from the \$80,000 in the bank, pay the first payment to the Diocese in February \$22,566, and send any balance over \$25,000 to the Diocese to apply to our building loan.

John completed new by-laws for the Finance Council and will e-mail them to each council member. Please read and be prepared to discuss them at the next meeting. We thank John for taking his time to complete this task. Al was on the committee with John, but declines taking any credit for their completion. I think he's just being modest.

Father Jeff was unable to attend but asked us to give him our thoughts on requests he has received from Catholic organizations who wish to present the mass and then ask parishioners to consider a donation to their organization. The council agreed that this was not in the best interest of the parish as we are struggling to meet our goal for the Diocesan Capital Campaign which includes paying the debt on our building addition and Parish home remodel. On the same subject, the Kittleson-Aldridge family has asked to sell water bottles and mugs during coffee after mass, a fund raiser for the Eleanor Project. We all agree that we must not open that door as we will be flooded with people and organizations wanting to sell items at the church. We did agree that exceptions would be made for children of the parish who were raising money for church related functions. And we agreed that the Knights of Columbus tootsie roll give-away is acceptable.

Sue will review the names of parishioners who would be interested in joining the Finance Council next fiscal year.

There being no more business the meeting was adjourned.

The next meeting is planned for February 19th.