

CHRIST THE KING  
FINANCE COUNCIL MEETING  
March 20, 2008  
MINUTES

Father Jeff opened with a prayer.

Father Jeff provided lunch.

Joan Hoedel made a presentation in support of adding the position of Director of Religious Education, who would then supervise the Youth Ministry Coordinator. This would bring the parish toward what Joan called Comprehensive Youth Ministry. The existing budget of \$5,000 she says is too small, she has spent \$6,500 already this year. This request will be addressed at the budget meeting next month. Sue agreed to ask about the wages paid to the DRE and YMC positions at St Francis.

We reviewed the financials to date. There were a few questions on the expenses, all explained satisfactorily by Linda. To date, the parish is on budget for income and slightly under budget on expenses.

The Mission Possible campaign will now be folded into the diocese capital campaign. It was agreed at a meeting of three parish councils last week, that we would participate in the 'piggy back' option offered by the diocese. This option will allow the parish to run a capital campaign in conjunction with the diocese and ultimately provide us with the opportunity to raise the funds needed to pay the loan to the diocese for the parish expansion and the remodel of the parish home on University Ave. The council agreed that when the time comes, we should contract with a person from the firm that the diocese hired, to assist us in our campaign.

The budget meeting was scheduled for April 24<sup>th</sup>, 4PM at the parish. Dinner will be provided.

We briefly discussed the statutes provided by the diocese for parish Finance Councils. Father Jeff gave us the names of four parish members who have expressed interest in being on the Finance Council. Sue will contact them to insure there is still interest. David Rehbein agreed to retire from the council when we add one or two new members. Dave Peterson agreed to retire the following year, when another new member is added. We agreed to add one member and the have one member retire each year. The term of a new member will be five years.

No further business, the meeting was adjourned.