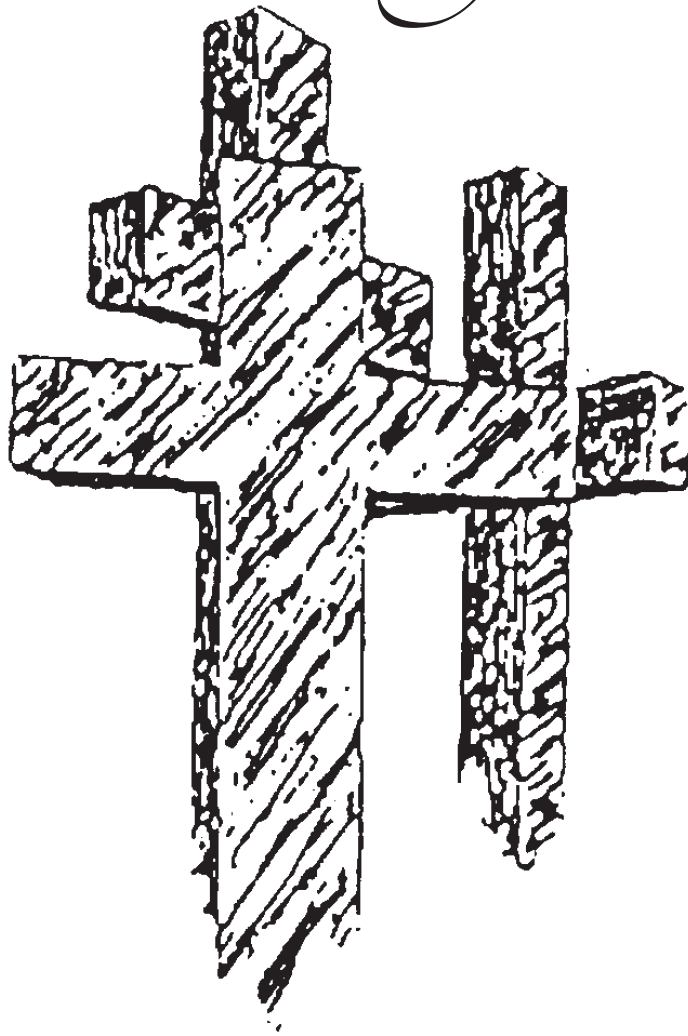


*Christ the King Parish*



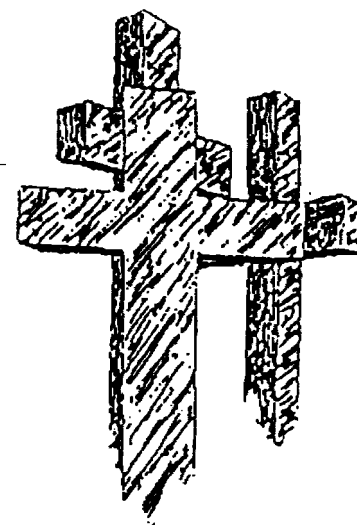
**FINANCIAL STATEMENT**

FISCAL YEAR  
JULY 1, 2007 ~ JUNE 30, 2008

# Christ the King Parish

The Home of Catholic Campus Ministry

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To: Christ the King Parish

From: Fr. Jeff

Date: November 2008

I am pleased to present to you our parish financial statement for the fiscal year 2007-2008. Our fiscal year begins on July 1.

First, I want to thank our parish Finance Council for their diligent work throughout this year. The Finance Council is charged with assisting me regarding the financial administration of the parish. They prepare the parish budget, review our monthly financial statements, and approve any major deviations in the budget. The Finance Council supports the good governance of the parish and helps ensure that there is clear and transparent accountability to you and the Diocese of Helena, providing good stewardship of parish resources.

A few items of note from the report:

- In the weekly bulletin, we only track income from the weekly offering because it is the major source of parish revenue. It fell short of budget this year, but the shortfall was made up and exceeded through other revenue sources.
- Some expenses were also above budget this year. These overages were covered through parish cash reserves.

If you have any questions about this report, or about our Parish's finances, please contact me or one of our Finance Council members: **David Peterson** (chair), **Kevin Fredenberg**, **Scott Johnson**, **Al Pontrelli**, **Sara Streeter**, **John Tabaracci** and **Kim Vuckovich**. Their email: [finance@christthekingccm.org](mailto:finance@christthekingccm.org).

**Thank you for your generous and consistent support of this, your parish!**

**CHRIST THE KING PARISH**  
**FINANCIAL STATEMENT**  
**JULY 1, 2007 ~ JUNE 30, 2008**

<b>INCOME</b>	<b>Actual</b>	<b>Budget</b>
Stewardship of Treasure		
Weekly Offertory Collection	\$ 354,283.37	358,938.99
Christmas	20,108.60	20,000.00
Easter	<u>11,555.63</u>	<u>15,000.00</u>
TOTAL Offertory Income	\$ 385,947.60	393,938.99
Other Income		
Building Use Fees	\$ 1,175.00	1,500.00
Interest on Checking	56.51	50.00
Faith Formation	3,670.00	2,650.00
Catholic Campus Ministry	1,777.00	1,300.00
Non-Recurring Receipts		
Wedding Fees	475.00	1,000.00
Martha Ministry	1,417.90	1,000.00
DOP Grant for CCM	31,000.00	28,000.00
Extension Society Grant for CCM	15,000.00	15,000.00
Anonymous Donors	7,500.00	0.00
Memorials, Mass Cards	545.41	0.00
Misc. income	<u>890.91</u>	<u>500.00</u>
TOTAL Other Income	63,507.73	51,000.00
<b>TOTAL INCOME</b>	<b>\$ 449,455.33</b>	<b>\$ 444,938.99</b>
Adjusted Opening Cash Balance (7/1/07)	\$ 14,250.10	
Custodial Funds	1,904.48	
<b>TOTAL CASH AVAILABLE:</b>	<b>\$ 465,609.91</b>	

<b>EXPENSES</b>		
Salaries & Benefits	\$ 282,794.22	284,809.49
Operating & Administrative	40,711.98	42,364.50
LiturgY Expenses	4,699.58	4,000.00
Aid to the Needy	9,674.43	8,000.00
Diocesan Assessment	35,724.00	36,208.00
Faith Formation	7,779.68	5,625.00
Campus Ministry	12,993.62	10,500.00
Martha Ministry	1,968.54	550.00
Socials	383.37	400.00
Parish Nursing	102.40	1,850.00
Multi-Peril Insurance	10,605.00	15,000.00
Buildings and Grounds	22,600.77	9,712.00
Property Taxes	132.83	170.00
Utilities	27,143.05	25,750.00
Capital Expenses	<u>1,173.53</u>	<u>0.00</u>
<b>TOTAL EXPENSES</b>	<b>\$ 458,487.00</b>	<b>\$ 444,938.99</b>

<b>TOTAL CASH AVAILABLE</b>	<b>\$ 465,609.91</b>
<b>TOTAL EXPENSES</b>	<b><u>458,487.00</u></b>
<b>CASH ON HAND (7/1/2008)</b>	<b>\$ 7,122.91</b>

## BUDGET 2008-2009

**INCOME****Budget**

Stewardship of Treasure	
Weekly Offertory Collection	\$ 368,857.35
Christmas	21,000.00
Easter	15,000.00
TOTAL Offertory Income	\$ 404,857.35
Other Income	
Building Use Fees	\$ 2,000.00
Interest on Checking	50.00
Faith Formation	3,750.00
Catholic Campus Ministry	2,000.00
Non-Recurring Receipts	
Wedding Fees	600.00
DOP Grant for CCM	31,000.00
Extension Society Grant for CCM	15,000.00
Anonymous Donors	3,000.00
Memorials, Mass Cards	500.00
Misc. income	850.00
TOTAL Other Income	55,150.00
<b>TOTAL INCOME</b>	<b>\$ 463, 607.35</b>
Opening Cash Balance (7/1/08)	\$ 7,122.91
<b>TOTAL CASH AVAILABLE:</b>	<b>\$ 470,730.26</b>

**EXPENSES**

Salaries & Benefits	\$ 303,860.00
Operating & Administrative	32,651.00
Liturgy Expenses	4,000.00
Aid to the Needy	9,000.00
Diocesan Assessment	37,549.00
Faith Formation	6,400.00
Campus Ministry	10,500.00
Martha Ministry	550.00
Socials	400.00
Parish Nursing	1,850.00
Multi-Peril Insurance	11,125.00
Buildings and Grounds	22,400.00
Property Taxes	200.00
Utilities	28,190.00
Capital Expenses	2,000.00
Miscellaneous	0.00
<b>TOTAL EXPENSES</b>	<b>\$ 470,675.00</b>

*Please note: This is the budget for our normal operating income and expenses. It does not include our Capital Campaign, **Embracing our Mission: Living the Light**, and our commitments to our loan and the Diocese of Helena.*